

### **CHANGES TO THE GLOBAL INVESTOR PROGRAMME**

The Global Investor Programme accords Singapore Permanent Resident status to eligible global investors who intend to drive their businesses and investment growth from Singapore. The Global Investor Programme is administered by Contact Singapore, a division of the Singapore Economic Development Board (EDB).

EDB has announced that, with effect from 15 March 2023, there will be changes made to the three investment options under the Global Investor Programme. The changes are reflected as follows:

<b>Investment Options</b>	<b>Before 15 March 2023</b>	<b>With effect from 15 March 2023</b>
Option A	Invest <b>S\$2.5 million</b> in new business entity or in the expansion of an existing business operation in Singapore.	Invest at least <b>S\$10 million</b> in new business entity or in the expansion of an existing business operation in Singapore.
Option B	Invest <b>S\$2.5 million</b> in a GIP-select fund that invests in Singapore based companies.	Invest <b>S\$25 million</b> in a GIP-select fund that invests in Singapore based companies.
Option C	Invest S\$2.5 million in a new or existing Singapore-based Single-Family Office with Assets Under Management of at least S\$200 million.	<p>Establish a Singapore-based Single-Family Office with Assets Under Management of at least S\$200 million, where minimally S\$50 million must be deployed in any of the 4 investment categories of:</p> <ul style="list-style-type: none"><li>(i) Companies listed on exchanges licensed by the Monetary Authority of Singapore (MAS) e.g., SGX Mainboard and Catalist;</li><li>(ii) Qualifying debt securities such as bonds, notes, commercial papers, and certificates of deposit that are listed on MAS' Qualifying Debt Securities Enquiry System;</li><li>(iii) Funds distributed by Singapore-licensed managers that are listed on MAS' Financial Institutions Directory; and</li><li>(iv) Private equity injection into non-listed, Singapore-based businesses.</li></ul>